



Impact of Digitalization on Working Culture in Finance Administration of Municipal Corporation

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Abstract:

The emergence of new technologies and powerful digital technologies, digital platforms and digital infrastructure have transformed new and commercial ways in tangible ways. In addition to opening up new opportunities for entrepreneurs and entrepreneurs, digital technology has far-reaching effects on price creation and value capture. Research aimed at understanding digital economic transformation requires the inclusion of multiple levels of analysis, the acceptance of ideas and opinions from various fields, and a clear recognition of the role of digital technology in transforming organizations and social relationships. To assist in developing this research program, we identify three key themes related to digital openness, discovery, and rebirth, and describe the broader research issues related to each. We suggest that such contexts born of digital technology can serve as a common conceptual framework that allows for interdependence between problems at different levels and the integration of ideas from different regions / regions. With regard to digitalization, the following are considered, online payment details, customer care, tracking system, transparency, online payment etc and in the case of Finance Administration of Municipal Corporation, are considered their annual recovery.

Keywords : Digitalization, Working Culture

Introduction:

Recent research in the field of economics has attempted to counteract these effects with certain words or phrases. For example, research has shown how digital technology introduces new forms and business plans that transcend traditional / sectoral boundaries, adopts networks, environmental and social systems, integrates digital and non-digital assets, and accelerates new start-ups, standards and emerging businesses. Similarly, the study also documented the ways in which major companies (such as GE, Volvo,

Johnson Controls, Caterpillar, and Boeing) have tried to redefine and innovate their new digital strategies and methods. Over the past decade or so, the emergence of a variety of novels and powerful digital technologies, digital platforms and digital infrastructure have transformed construction and businesses in key influential ways and organizational policies. Indeed, the term digital transformation is widely used in current business sources to reflect the transformation or disruption of digital technology impact on businesses (new business models, new types of products /

services, new types of customer experience), and scope, shows how existing companies may need to completely transform the digital world. Overall, research has found that the adoption of new digital technologies transforms uncertainty from innovation and marketing into both processes and processes, thus developing a stronger demonstration of how individuals, organizations and groups can follow creative efforts. Understanding the circumstances and reasons why digital businesses (DE) are interested in education research, business management, and community policies aimed at supporting this trend as it has a positive impact on job creation and economic growth. We define certain relevant concepts and summarize current research using a perspective focused on how digital entrepreneurs build digital value by acquiring, processing and disseminating digital data. We demonstrate how these two approaches can be used collectively to identify major research streams in DE: digital business models, digital business processes and digital structures first, DE on digital platforms, and digital environmental systems. As existing structures of DE, our approach goes hand in hand with emphasizing new digital and social tools to support information sharing and facilitate recognition of opportunities

Review of Literature:

The Implication of Digital Organisational Culture on Firm Performance by Mahir Pradana in Brief Research Report article Front. Psychol., 12 May 2022: Digital technology has become a major factor in renaming in the business environment.

Organizations have used digital data and information to maximize performance. However, there is still little research focused on the effect of digitalization on organizational culture, which will ultimately have an impact on performance. We enhance this research by examining the proposed model involving the culture of a digital organization with the ultimate goal of improving organizational performance. The study involved 263 executives of state-owned companies in Indonesia. We analyzed the theater model using structural equation modeling and analyzed the data using Smart PLS version 3 software. We conclude that the culture of digital organization can be an important factor in developing digital strategy and performance. However, the digitalization of a business does not really affect the values of a digital organization

The digital transformation of external audit and its impact on corporate Governance by Riadh Manita in Technological Forecasting & Social Change 150 (2020) 119751: The books reflect the growing interest in digital innovation in organizations. The purpose of this paper is to study the impact of digital integration into the auditing business and to understand how it can enhance the role of auditing as a management tool. A good approach was made in consultation with the auditors of five major French stores. This paper demonstrates that digital technology has an impact on five-year research companies especially the role of auditors as a model for governance. Digital integration will improve audit compliance that allows research firms to expand the provision of information on new services.

It will also improve the quality of auditing, especially by analyzing all customer information. Finally, with the discovery of digital, a new auditor profile emerges, which provides a culture of innovation within the research firms. Therefore, strong governance will be developed but the power of choice will be limited. This study demonstrates the importance of using digital strategies to provide regulators with the necessary changes that need to take place at research levels. It should give Business School and universities the power to integrate their training programs with the expectations of auditing firms. This research contributes to the literature on business governance as well as general research and the digital transformation of book firms. It shows that digital technology will transform the role of auditing as a management process and reduce administrative capacity. It also contributes to improving the quality of the audit work and emphasizes the need to change research standards by introducing new technologies. At management level, this study informs auditors and their clients about the ever-changing digital revolution, their impact on research methods and the new challenges they face. Digital technology will enable testing to better manage customer information and improve its value and quality of testing. New digital tools and the availability of all customer data will allow for consistent analysis of various processes and customer data and detect multiple errors and inconsistencies with financial statements. This will allow auditing to play your full role as a management system and be a source of limited understanding for management but also a tool for informing them in

decision-making. In addition, the emergence of an audit report based on real-time research and validation of weather data will reduce the risk of misuse and opportunistic behavior by management. The emergence of digital audits will also improve the visibility of financial statements and empower the board of directors to make informed decisions. Finally, the emergence of technology in this study could enable the audit committee to establish internal audit plans and procedures in accordance with the recommendations made by the auditors. This will also reduce the risk of lead managers and improve business management. In addition, changes in research should affect other investors (shareholders and bankers). With better details (completely complete and reliable), they will be able to better control the actions of management and retain the company's top shareholders

Objectives of the Study:

1. To understand the Digitalization in the Finance Administration of Municipal Corporation
2. To study the effect of Digitalization on working culture of Finance Administration of Municipal Corporation in Jalgaon

Hypotheses of the Study:

H0: There is no significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation

H1: There is significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation

Scope of the Study:

This research study provides the direction about, how Finance Administration of Municipal Corporation understands impact of digitalization on working culture. The study also throws light on the influence of digitalization on working culture and ultimately on future prospectus of business.

Research Methodology of the Study:

The study is based on critical evaluation and analysis of basically Primary Data. The primary sources include Finance Administration of Municipal Corporation employees. A study is undertaken in the sampled regions to see its impact for which a detailed questionnaire is prepared to collect relevant information from the primary source for the guidance of the researchers. With the help of the questionnaire, detailed discussions were made with the certain sources of primary data to understand their views, thinking and attitude which would help to give the researchers useful recommendations, if any. The questionnaire is processed with the help of statistical tools like tabulations, grouping, percentages,

averages, testing of hypothesis etc. In terms of digitalisation, the following are considered viz, online billing details, customer care, tracking system, transparency, online payment etc and in the case of Finance Administration of Municipal Corporation, they are considered as their annual recov

Research Area:

Researchers selected Finance Administration of Municipal Corporation personnel from Jalgaon. Sample sizes of 100 employees have been taken under study. Researcher collects data through Primary and Secondary sources. Researcher distributed 100 questionnaires among the respondents

Limitations of the Study:

1. The study is based on limited geographical area.
2. Further variables could be added for the purposes of detail study.

Data Analysis:

Researcher prepared the questionnaire for respondents and distributed it among them. After receiving the questionnaire researcher analyses the questionnaire.

Table No.1: Information of questionnaire

Sr.No	Respondent	Questionnaire distributed	Questionnaire received	Questionnaire rejected (due to incomplete, wrongly filled etc)	Net Sample size for study
1	Finance Administration of Municipal Corporation Personnel	100	95	3	92

Testing of Hypothesis:

H0: There is no significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation

H1: There is significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation

Mathematically –

OBSERVED FREQUENCIES		Annual Recovery (in Lakhs)					TOTAL
		BELOW 20	20-40	40-60	60-80	Above 80	
Digitalisation	Online Billing Details	9	5	1	7	2	24
	Customer care	5	8	3	1	1	18
	Tracking system	7	1	1	1	3	13
	Transparency	1	8	2	1	9	21
	Online payment facility	2	3	2	1	8	16
	TOTAL	24	25	9	11	23	92

Sr No	H ₀	H ₁	χ_{cal}	χ_{table}	p_value	Decision
1	There is no significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation	There is significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation	37.35	26.30	3.08E-05	Reject H ₀ (i.e. There is significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation)

*Here level of significance is 0.05

Thus, our null hypothesis There is no significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation is concerned is rejected. Alternatively we accept our alternative hypothesis There is significant effect of Digitalization on working culture of Finance Administration of Municipal Corporation

Findings:

1. The most vital factor about impact of Digitalization on working culture of Finance Administration of Municipal Corporation were its Online existence of billing details
2. The one more important issue is come out from this analysis in which respondents are feeling the Digitalisation having very great potential as compared to other ways of transformation

Conclusion:

From the above analysis, we can conclude that, there is strong impact of Digitalization on working culture of Finance Administration of Municipal Corporation

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